

AVON DASSETT FETE COMMITTEE TREASURERS REPORT 2018

This report presents the financial statements for the Avon Dasset Fete Committee for the year ending 2018. These have been prepared on a receipts and payments and going concern bases of accounting.

I would just point out, that once again, The Chairman has held my hand organising and collecting fees from the exhibitors and overseeing the programme so this is inevitably a joint effort. Can I once again thank Michele for steering me through the muddy waters of accounting!

These financial statements reflect the activities that the Fete Committee undertakes. These are primarily the organisation and running of the annual show, distribution of profits to nominated charities and for local projects, and support to local events.

In general, the funds are retained in the bank account each year to enable the up front costs of the show to be paid for and for any show items to be replaced or purchased.

The final figures for 2018 reflect a profitable show, with a final profit for the day of £4,177.26. This enabled distributions of £2,063.50 to be made to nominated charities, with £2,333.50 available for local projects. The remainder was held to fund the local events that are regularly supported, with any residual retained in the bank account. Of the amount available for local projects, applications were received for £2,100, and £1088 is still held for future funding requests, including the amount held in respect of previous years.

The Fete Committee obviously endeavour to keep the expenses for the Show to a minimum and in 2018 we were able to reduce the cost of the insurance, and had a wonderful donation of the skip which save over £200. However, for the first year we had to pay for the hire of the field so our expenses increased slightly.

We are also very aware that the various marquees that the Fete Committee own have to be maintained. We have been fortunate in being able to hire them out on occasions during the year and this has to a degree offset the cost of the repairs. We also purchased a further tent which in previous years we have rented.

Could I place on record my appreciation to John Anderson who has so kindly and patiently audited these accounts and amazingly, (as I prepared them), agreed with the figures.

I propose the 2018 accounts which have been audited be approved.

With regards to the 2019 Show I am delighted to report that all monies for the show have now been received and the draft unaudited figures appear to show a figure of £4,784.38 to include the hiring of the marquees during the year.

It will be noted that Teas hit the £1,000 mark for the first time for four years and the burger bar saw a healthy increase over the same period. Most stalls showed a good increase but unfortunately the bucket/entrance monies were well down. Both the exhibitor and programme money saw an increase.

The committee always try to keep expenditure to a low level and this year saw a reductions in the cost of attractions but there are unavoidable costs such as the hire of the field and insurances which together are over £1,000.

It was decided earlier in the year that once again a 50/50 split would be made between our two main charities (Pam Britton Trust for Dementia and Banbury and District Samaritans) and local projects and charities. On the provisional show figures our Chairman has already distributed £1,000 each to the two main charities at their respective Meetings on the understanding they may be receiving further donations when our final show figures were available (the split would result in them receiving a further £196 each).

Signed Bryan Massen MBE