

AVON DASSETT FETE COMMITTEE TREASURERS REPORT ANNUAL GENERAL MEETING 04 OCTOBER 2018

This report presents the financial statements for the Avon Dasset Fete Committee for the year ending 2017 plus draft figures for 2018 to date. These have been prepared on a receipts and payments and going concern bases of accounting.

I would just point out, that once again, The Chairman still held my hand during 2017 and with exhibitors and purchasers there is inevitably a joint effort. Can I once again thank Michele for steering me through the muddy waters of accounting!

These financial statements reflect the activities that the Fete Committee undertakes. These are primarily the organisation and running of the annual show, distribution of profits to nominated charities and for local projects, and support to local events.

In general, the funds are retained in the bank account each year to enable the up front costs of the show to be paid for and for any show items to be replaced or purchased.

The final figures for 2017 reflect a profitable show, with a final profit for the day of £4,701.78. This enabled distributions of £2,206 to be made to nominated charities, with £1,605 available for local projects. The remainder was held to the fund the local events that are regularly supported, with any residual retained in the bank account. Of the amount available for local projects, applications were received for £1,700, and £870 is still held for future funding requests, including the amount held in respect of 2016.

Could I place on record my appreciation to John Anderson who has so kindly and patiently audited these accounts and amazingly, (as I prepared them), agreed with the figures.

I propose the 2017 accounts which have been audited be approved.

2018

The draft figures for the 2018 also reflect a profitable show with a draft profit of £4,127. This figure is subject to some £190 which we are still awaiting for the adverts in the programme. This figure was achieved even with a general acceptance that the footfall to the show was similar to the

2017 show and although we introduced a number of changes we were able to maintain a similar level of profit. We changed the running of the Burger Bar which slightly reduced the level of profit, the teas were slightly down, the bottle stall went well and face painting and the re-introduction of the Dasset Mare helped the profitability. We also benefitted from healthy donations through the breweries and the generous donation of the cost of the skip. We attempted to keep expenditure to a minimum although with the change in ownership of the field a hire cost had to be paid.

It was decided this year that the profits would be split 50/50 between McMillan Cancer Support and Helen and Douglas House, two excellent charities, and local projects, groups and village events.